



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38132.88	-100.53	-0.26%
Nifty 50	11445.05	-38.2	-0.33%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.93	-1.58
HDFCBANK	114.21	-0.64
ICICIBK	11.25	0.09
INFY	10.73	-0.83
TATA MOTOR	12.17	-2.95
WIPRO	3.94	-1.25

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1481
DII's Eq (Provisional)	135
FIIs Index Future	1509
FIIs Index Options	-2204
FIIs Stock Future	291
FIIs Stock Options	-157

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.9030
EURO	77.6041
YEN 100	62.3300
GBP	90.8753

TOP STORY

- **Grasim Industries:** Company allots 5,000, 7.65% fully-paid NCDs of Rs 10 lakh each aggregating to Rs 500 crore.
- **Texmo Pipes and Products:** Board allotted 13 lakh equity shares at a price of Rs 23.20 per share, aggregating to Rs 3.01 crore to Shree Padmavati Irrigations LLP, promoter group entity on preferential basis.
- **Mahindra & Mahindra Financial Services:** Board approved the acquisition of 1,18,91,511 equity shares of Mahindra Rural Housing Finance Limited (MRHFL), a subsidiary of the company, aggregating to Rs 286.78 crore from National Housing Bank (NHB). Consequently, the shareholding of the company in MRHFL will increase from 88.75 percent to 98.43 percent as and when the shares are acquired.
- **Marathon Nextgen Realty:** Board approved acquisition of 100 percent equity of 'Marathon Nextgen Townships Pvt Ltd' (MNTP) for a consideration of Rs 1 lakh, and investment proposal/s upto Rs 150 crore to spur up its growth activities.
- **Ruby Mills:** The production at processing plant at Kharsundi has stopped due to labour unrest.
- **Lloyds Metals and Energy:** The company has been conferred the status of mega project under Package Scheme of Incentives - 2013 and received approval for incentives or facilities from Industries, Energy and Labour Department of Government of Maharashtra in respect to the proposed mineral based steel plant at Konsari, Gadchoroli.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25625.59	-32.14	-0.13%
NASDAQ	7643.38	-48.15	-0.63%
NIKKEI	20991.97	-386.76	-1.81%
HANG SENG	28635.87	-92.38	-0.32%
SGX NIFTY	11435.00	-11.00	-0.10%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	59.15	-0.44%
NATURAL GAS	2.691	-1.79%
GOLD	1307.8	-0.20%
SILVER	15.27	-0.18%
COPPER	2.8565	-0.23%

WORLD EVENTS

- EUR** : German Prelim CPI m/m
- USD** : FOMC Member George Speaks
: Final GDP q/q
: FOMC Member Clarida Speaks
: FOMC Member Bowman Speaks

RESULTS TODAY

NONE



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 100.53 points or 0.26% to settle at 38,132.88. The index rose 242.52 points, or 0.63% at the day's high of 38,475.93. The index fell 232.07 points, or 0.61% at the day's low of 38,001.34.

The Nifty 50 index fell 38.20 points or 0.33% to settle at 11,445.05. The index rose 62.95 points, or 0.55% at the day's high of 11,546.20. The index fell 70.25 points, or 0.61% at the day's low of 11,413.

The S&P BSE Mid-Cap index rose 0.59%. The S&P BSE Small-Cap index rose 0.64%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1203 shares rose and 1549 shares fell. A total of 150 shares were unchanged.

Nifty likely to trade in the range of 11260-11660

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11468	11390	11335	11257	11523	11601	11656
USDINR	69.165	68.950	68.770	68.555	69.345	69.560	69.740



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AANCHALISP	MIKER FINANCIAL CONSULTANTS PRIVATE LIMITED	S	126,501	9.75
AKASHDEEP	SIRIUS ADVISORS PRIVATE LIMITED.	B	50,800	45.45
AXITA	AMBICA COTSEEDS LIMITED	S	48,000	66.80
KEL	NHL SALES AGENCY LLP	S	69,000	15.28
KHADIM	UTI MUTUAL FUND	B	177,971	436.70

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AROGRANITE	SUREFIN FINANCIAL CONSULTANTS PVT LTD.	SELL	84894	49.83
DYNAMATECH	UDAYANT JAYANT MALHOUTRA	SELL	44772	1530
KHADIM	UTI MUTUAL FUND	BUY	192029	436.7
RMDRIP	ARVIND SHANTILAL SHAH	BUY	50000	52.14
PGEL	REAL MARKETING PVT LTD	SELL	120183	80.02

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, , ADANIENT, ADANIPOWER, JETAIRWAYS
- **New in ban:** NONE
- **Out of ban:** RPOWER

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	366	363	360	367	371	375
ASIAN PAINT	1472	1458	1444	1478	1492	1511
AXIS BANK	759	753	748	762	768	776
BAJAJ-AUTO	2980	2955	2930	2975	3000	3020
BAJAJ FINSV	6980	6928	6876	7004	7056	7131
BAJ FINANCE	2945	2914	2882	2964	2995	3046
BHARTIARTL	323	318	313	325	330	338
BPCL	379	376	372	381	384	389
CIPLA	526	522	518	528	531	537
COAL INDIA	234	233	231	235	237	240
DR REDDY	2765	2735	2704	2774	2805	2844
EICHER MOT	20974	20725	20476	21105	21354	21734
GAIL	356	353	350	357	360	365
GRASIM	829	821	813	833	840	852
HCL TECH	1043	1023	1003	1040	1060	1076
HDFC	1920	1898	1875	1928	1951	1981
HDFC BANK	2299	2276	2253	2302	2325	2351
HEROMOTOCO	2543	2521	2498	2557	2580	2616
HINDALCO	208	206	204	208	210	213
HIND PETRO	269	266	263	272	275	280
HINDUNILVR	1681	1668	1655	1688	1701	1721
IBULHSGFIN	750	734	718	747	763	776
ICICI BANK	393	389	386	394	398	402
INDUSINDBK	1804	1745	1686	1779	1838	1873
INFRA TEL	316	312	308	315	319	323
INFY	730	727	725	730	732	735
IOC	161	160	159	162	163	165
ITC	293	291	289	294	296	299
JSW STEEL	288	283	278	286	291	294
KOTAK BANK	1333	1317	1302	1341	1356	1379
LT	1366	1356	1346	1374	1384	1402
M&M	660	655	650	664	669	678
MARUTI	6518	6465	6413	6553	6605	6693
NTPC	137	135	133	138	140	143
ONGC	160	158	156	160	162	164
POWER GRID	200	198	195	201	204	207
RELIANCE	1349	1336	1323	1357	1370	1391
SBIN	309	305	302	308	312	315
SUN PHARMA	465	457	450	467	475	485
TATAMOTORS	170	168	165	171	174	177
TATA STEEL	516	512	507	517	522	527
TCS	1968	1953	1939	1976	1990	2013
TECH M	765	760	755	767	771	778
TITAN	1117	1107	1097	1116	1126	1135
ULTRACEMCO	3902	3856	3809	3926	3973	4044
UPL	902	894	885	903	911	920
VEDL	175	173	172	175	177	179
WIPRO	255	253	252	255	256	258
YES BANK	268	260	251	265	274	279
ZEEL	423	419	414	423	428	433



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAR 28, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAR 28, 2019

NSE Circular: Listing of further issues of Aarti Industries Limited, Bank of India, Eros International Media Limited, Gruh Finance Limited, ICICI Bank Limited, IndusInd Bank Limited, NTPC Limited, Piramal Enterprises Limited and Wipro Limited (pdf))W.e.f. MAR 28, 2019

NSE Circular: Adjustment of Market Lot for security SOUTHWEST in SME Platform (pdf)W.e.f. MAR 28, 2019

NSE Circular : Revised list of Cross Margin Eligible Exchange Traded Funds (ETFs) (pdf))w.e.f. MAR 28, 2019

NSE Circular: Revised list of Cross Margin Eligible Exchange Traded Funds (ETFs) (pdf))w.e.f. MAR 28, 2019

NSE Circular: Operation of terminals by the approved user/ person (pdf w.e.f. MAR 28, 2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
STAN	7-Mar-19	Dividend
NATIONALUM	11-Mar-19	Interim Dividend
RECLTD	11-Mar-19	Interim Dividend - Rs 11 Per Share
VEDL	13-Mar-19	Interim Dividend
POWERGRID	14-Mar-19	Interim Dividend
HDFCLIFE	14-Mar-19	Interim Dividend
SUNCLAYLTD	18-Mar-19	Interim Dividend
TVSMOTOR	18-Mar-19	Interim Dividend
HUDCO	20-Mar-19	Interim Dividend
INDNIPPON	22-Mar-19	Interim Dividend
TIDEWATER	22-Mar-19	Interim Dividend
UNITEDTEA	25-Mar-19	Interim Dividend
NLCINDIA	26-Mar-19	Interim Dividend
CRISIL	28-Mar-19	Annual General Meeting / Dividend Rs - 11 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1284/\$1260 & Resistance = \$1332/\$1360.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Stocks - Wall Street Mixed; U.S. Trade Deficit Narrows:** - Wall Street was mixed on Wednesday as the U.S. trade deficit was lower than expected, but concerns over global growth lingered. The U.S. trade deficit fell to \$51.15 billion in January, which was better than expected. Still, a fall in Chinese corporate profits and dovish comments from European Central Bank President Mario Draghi dragged on market sentiment.
- **Forex - Dollar Rises on Fresh Signs of Chinese Slowdown:** - The dollar is higher against most of its peers early Wednesday in Europe as a steady drumbeat of gloomy news about the economic outlook keeps a firm cap on risk appetite. U.S. housing and consumer confidence data both fell short of expectations Tuesday, and the negative tone was sustained overnight by the Reserve Bank of New Zealand's surprising announcement that its next move in interest rates is more likely to be down than up.
- **U.S. Crude Oil Inventories Rose Unexpectedly by 2.8M Barrels Last Week: EIA:** - U.S. crude oil inventories rose unexpectedly last week, which may help cool a rally that has driven prices to their highest levels in more than four months. The Energy Information Administration said in its regular report that crude oil inventories grew by 2.8 million barrels in the week to March 22.
- **Gold Prices Near Flat as Stocks Mixed Amid Lingering Recession Concerns:** - Gold prices traded near flat on Wednesday in Asia, while equities were mixed amid lingering recession fears.

TRENDS & OUTLOOK – DATE: 28-MAR- 2019

PRECIOUS METALS:

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (APR)	31599	31820	32074	32355	32560
SILVER (MAY)	36322	37114	38220	39445	40190

BASE METALS

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	427	432	438	445	451
ZINC (MAR)	195.10	198.25	201.70	204.75	207.25
LEAD (MAR)	130.30	133.25	136.90	139.30	142.75
NICKEL(MAR)	848	870	894	914	932

ENERGY

COMMODITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (APR)	3931	4001	4125	4221	4345
NATURAL GAS (APR)	180	184	189	194	199

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member George Speaks, FOMC Member Quarles Speaks, Final GDP q/q, Final GDP Price Index q/q, Unemployment Claims, FOMC Member Clarida Speaks, FOMC Member Bowman Speaks, Pending Home Sales m/m, Natural Gas Storage.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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